



CIR REALTY MARKET WATCH

September 2007

SALES DOWN 10% FROM SEPTEMBER 2006

Properties continue to change hands in Calgary at a respectable rate, despite high inventory numbers, according to figures released by the Calgary Real Estate Board (CREB). Single family Calgary metro sales for September 2007 were 1,064, a decrease of 10.81% from the 1,193 sales recorded in September 2006 and a decrease of 19.03% from the 1,314 sales recorded in August.

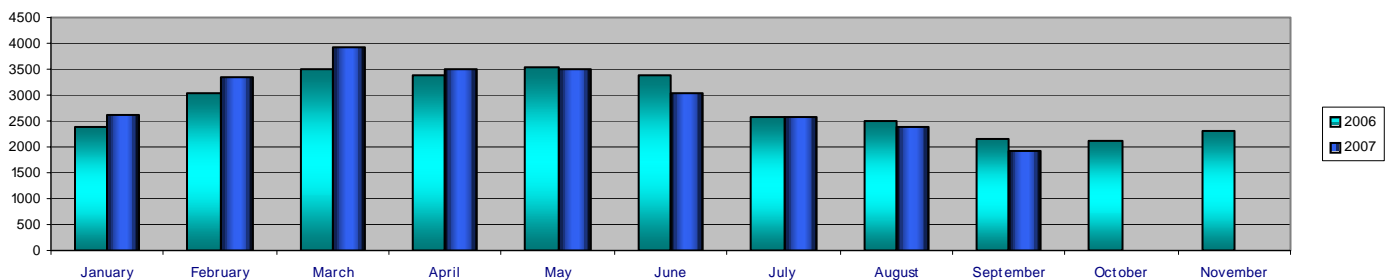
CALGARY LISTINGS STILL ON THE RISE

Single family Calgary metro new listings added for the month of September totaled, 3,106, a 5.15% increase over the 2,954 new listings added in September 2006. This is an increase of 9.48% over the 2,837 new listings added in August 2007. The median price of a single family Calgary metro home in September 2007 was \$420,500 showing a 9.68% increase over September 2006, when the median price was \$383,388 and showing a 2.21% decrease from August when the median price was \$430,000.

CONDO LISTINGS AND SALES STRONG

Calgary metro condominium new listings added in September were 1,315, showing an increase of 10.88% from the 1,186 new listings added in August. This is a 16.47% increase from the 1,129 new listings coming to market in September 2006. Calgary metro condominium sales in September 2007 were 483; a decrease of 12.66% from September 2006, when the sales were recorded as 553 and a 19.23% decrease from the 598 condominium sales recorded in August 2007.

Calgary Metro MLS Sales Volume Comparative - 2006 vs. 2007
Data Source: creb.com



CIR REALTORS
www.cirrealty.ca

Call Now For A Free Market Evaluation