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# CIR REALTY MARKET WATCH



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March 2007

## HIGHEST MLS SALES NUMBER EVER RECORDED

March combined residential sales totaled 3,939 (the highest MLS sales number ever recorded), a 12.99 percent increase over March 2006 when sales were recorded as 3,486, and a 17.65 percent increase from February 2007, when the sales were 3,348. The breakdown of the March 2007 combined sales was 2,755 single-family residences, 1,167 condominiums and 17 mobile homes. March 2006 sales in the same categories were 2,481; 990 and 15 respectively.

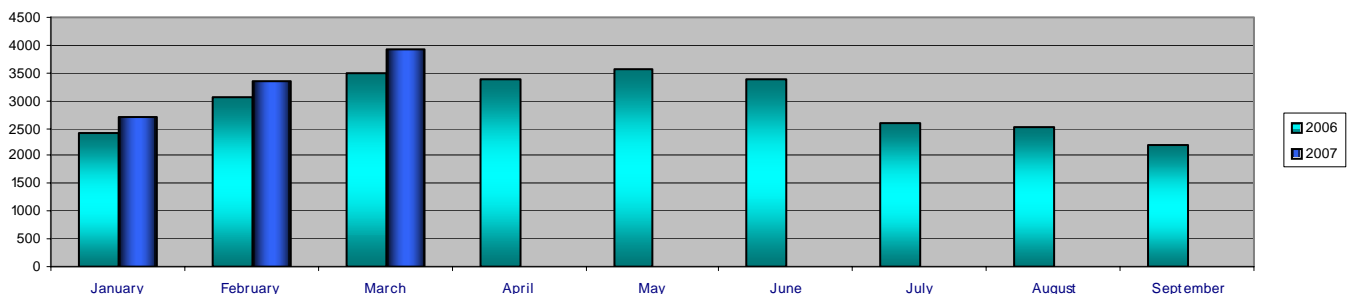
## AVERAGE COMBINED RESIDENTIAL SALE PRICE INCREASED OVER 2006

The average combined residential sale price for March 2007 was \$415,321 a 27.63 percent increase over March 2006, when the average price was \$325,399 and a 5.60 percent increase over the February 2007 average price of \$393,307. Broken out, the following is a comparison of single-family, condominium and mobile home average sale prices for the month of March 2007 over 2006: single-family \$462,811 / \$363,361; condominium \$308,187 / \$234,600; mobile home \$73,591 / \$39,093.

## CONDOMINIUM SALES IN MARCH SAW A 17.88 PERCENT INCREASE OVER 2006

Condominium sales in March saw 1,167 condominiums changing hands. This is a 17.88 percent increase over March 2006, when the condominium sales were 990 and a 15.43 percent increase over last month's sales of 1,011. The average price of a condominium in March 2007 was \$308,187, an increase of 31.37 percent from the same period last year, when the average price was \$234,600 and a 2.12 percent increase over February's average price of \$301,777.

Calgary Residential MLS Sales Volume Comparative - 2006 vs. 2007  
Data Source: creb.com



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