



CIR REALTY'S MARKET WATCH

June 2008



TIME TO BUY LOTS OF CHOICE

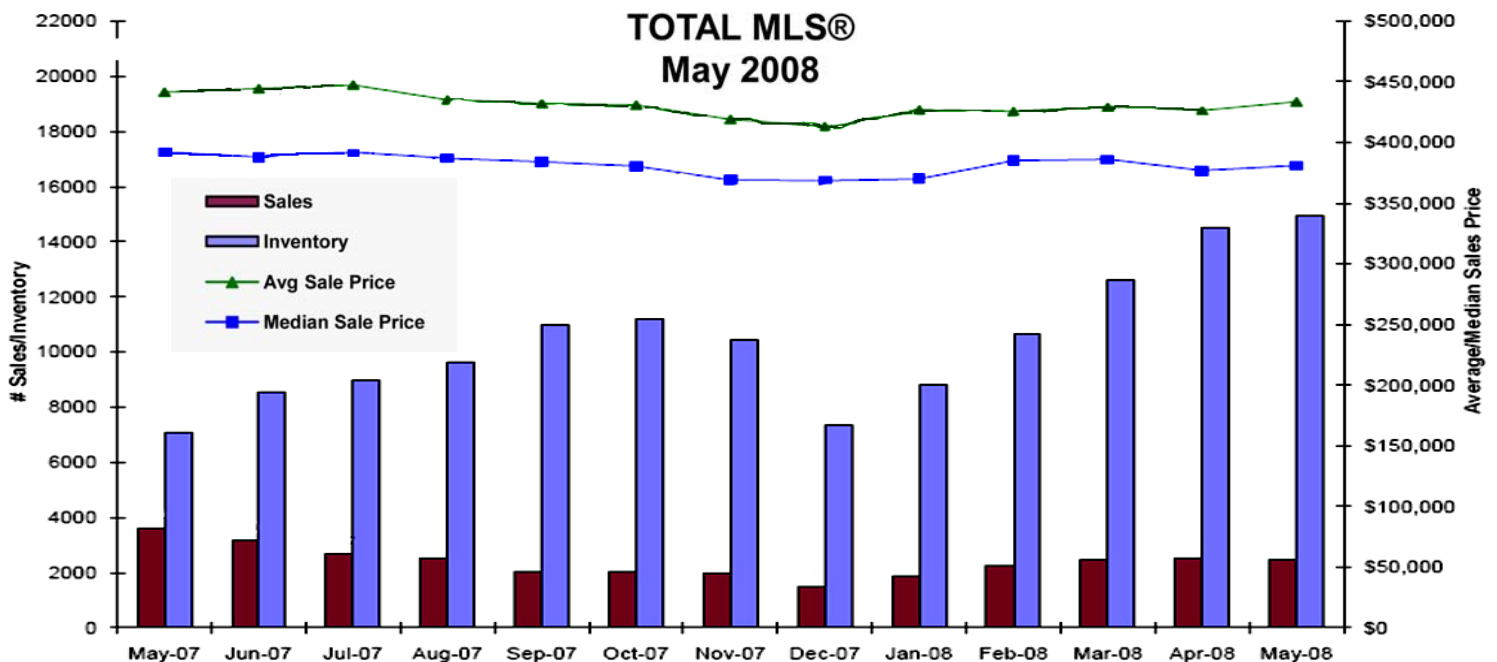
Single family Calgary metro new listings added for the month of May totaled 3,432, a decrease of 6 % from May 2007 when new listing added totaled 3,652 and an increase of 1.6 % from last month, when new listings coming to the market were 3,377. Calgary metro condominium new listings added in May 2008 were 1,538, showing an increase of 15.5 % from the 1,332 new condominium listings added in May 2007 and an increase of 3.0 % from last month's condominium listings of 1,493.

MAY SALES ARE UP FROM APRIL

Single family Calgary metro sales for the month of May came in at 1,368, showing a decrease of 31.4 % from the 1,995 sales recorded in May 2007 and showing an increase of 0.4 % from last month's sales of 1,363. Condominium sales for the month of May were 577, a decrease of 35 % from the 887 condominium sales recorded in May 2007 and showing a slight decrease of 0.7 percent over the 581 condominiums changing hands in April 2008.

AVERAGE PRICES STEADY

The median price of a single family Calgary metro home in May 2008 was \$419,000 showing a decrease of 3.7 percent over May 2007, when the median price was \$435,000 and showing a decrease of just 0.2 % from last month when the median price was \$420,000. The average price of a single family Calgary metro home in May 2008 was \$479,564, showing a very slight decrease of 1.6 % from May 2007, when the average price was \$487,523. The average price of a Calgary metro condominium was \$311,816, showing a 6.2 % decrease from May 2007 when the average price was \$332,237.



CIR REALTY

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