

CIR REALTORS MARKET WATCH



February 2008

JANUARY MARKET STABILIZED

Calgary's MLS® Sales and Listings for the month of January 2008, show a steady and more stabilized market, according to figures released by the Calgary Real Estate Board (CREB®). Single family Calgary metro new listings added for the month of January totaled, 3,023, an increase of 30.02 percent over the 2,325 new listings added in January 2007. Single family Calgary metro properties changing hands in January 2008 were 1,083, a decrease of 27.66 percent from the 1,497 recorded in January 2007 and an increase of 28.01 percent over the 846 sales recorded in December.

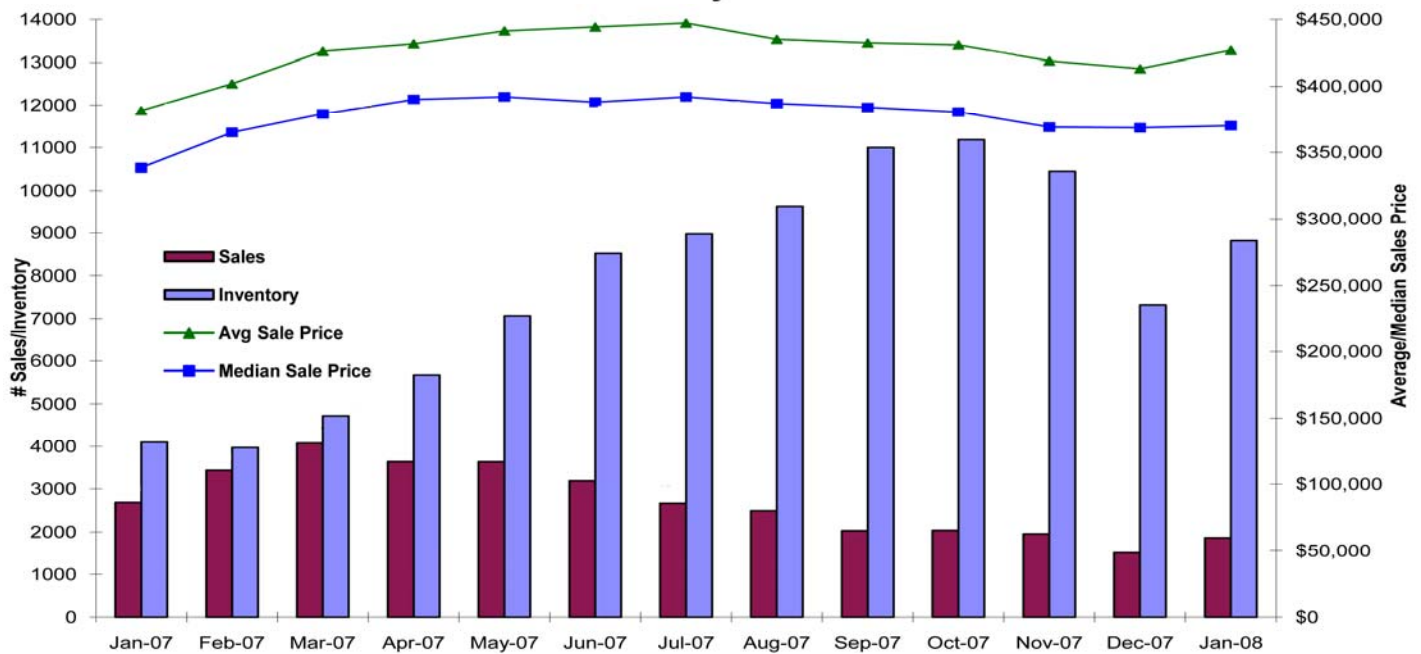
MEDIAN PRICE DOWN SLIGHTLY

The median price of a single family Calgary metro home in January 2008 was \$410,000 showing an 7.89 percent increase over January 2007, when the median price was \$380,000 and showing a 0.8 percent increase from December when the median price was \$406,788. All Calgary Metro MLS® statistics include properties listed and sold only within Calgary's City limits. The median price is the price that is midway between the least expensive and most expensive home sold in an area during a given period of time.

CONDO LISTINGS INCREASE

Calgary metro condominium new listings added in January 2008 were 1,406, showing an increase of 40.04 percent from the 1,004 new condominium listings added in January 2007. Calgary metro condominium sales in January 2008 were 454; a decrease of 38.32 percent from January 2007 when 736 condominiums changed hands and an increase of 15.52 percent from the 393 sales recorded in the month of December.

TOTAL MLS®
January 2008



CIR REALTY

www.cirrealty.ca

Call now for a FREE Market Evaluation