



CIR REALTY MARKET WATCH

August 2008



STEADY MARKET FAVOURS BUYERS

Single family Calgary metro new listings added for the month of July totaled 2,559, a very slight increase of 0.4 % from July 2007, when new listings added totaled 2,548 and a decrease of 8.2 % from last month, when new listings coming to the market were 2,787. Single family Calgary metro sales for the month of July came in at 1,313, showing a decrease of 12.2 % from the 1,495 sales in July 2007 and showing a decrease of 8.8 % from last month's sales of 1,439.

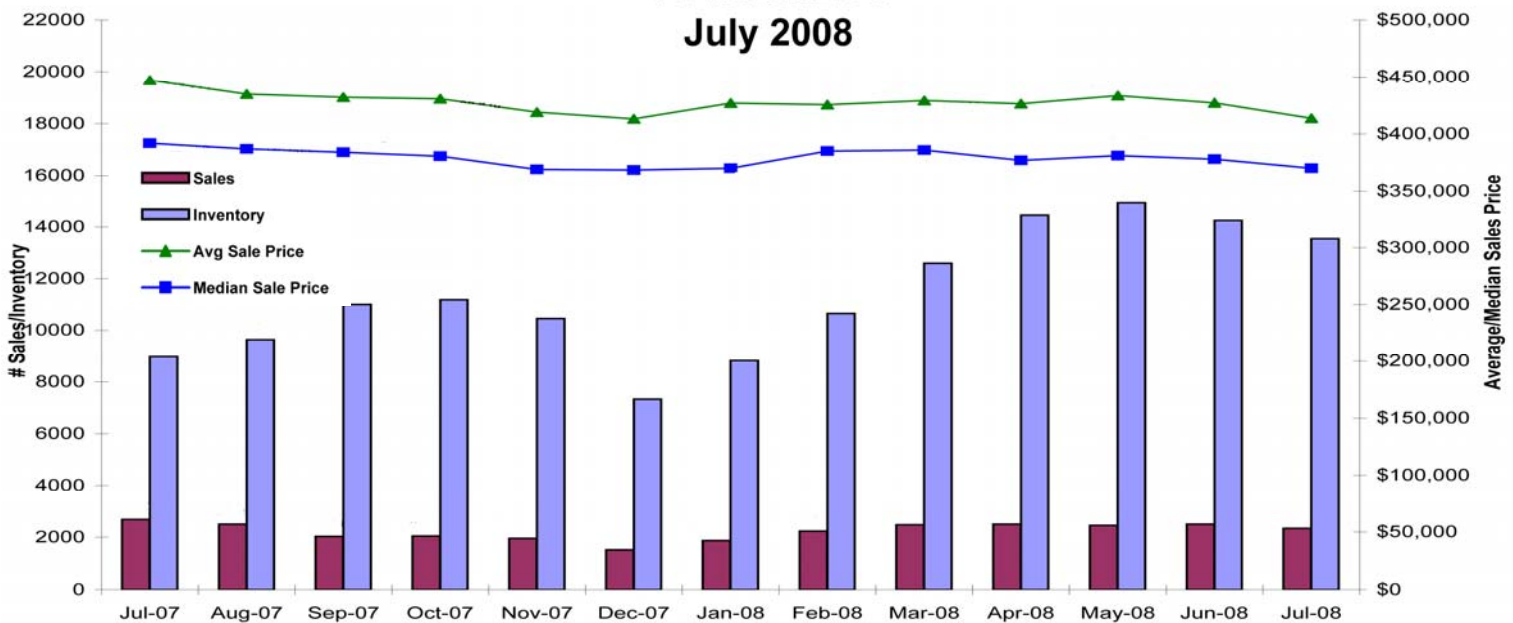
MEDIAN PRICE DOWN 6% FROM 2007

The median price of a single family Calgary metro home in July 2008 was \$408,500, showing a decrease of 6.1 % from July 2007, when the median price was \$435,000 and down just \$500 from last month when the median price was \$408,000. The average price of a single family Calgary metro home in July 2008 was \$456,380, showing a decrease of 9.8 % from July 2007, when the average price was \$505,920. The average price of a Calgary metro condominium was \$296,338, showing a 7 % decrease from July 2007 when the average price was \$318,582.

MORE CONDO LISTINGS

Calgary metro condominium new listings added in July 2008 were 1,183, showing an increase of 5.9 % from the 1,117 new condominium listings added in July 2007 and a decrease of 4.1 % from last month's condominium listings of 1,234. Condominium sales for the month of July were 535, a decrease of 1.3 % from the 603 condominium sales recorded in July 2007 and showing a slight decrease of 3.8 percent over the 556 condominiums changing hands in June 2008.

TOTAL MLS®
July 2008



CIR Realty

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