



# CIR Realty's MARKET WATCH

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August 2009

**FIRST YEAR OVER YEAR  
INCREASE SINCE FEB 2008**

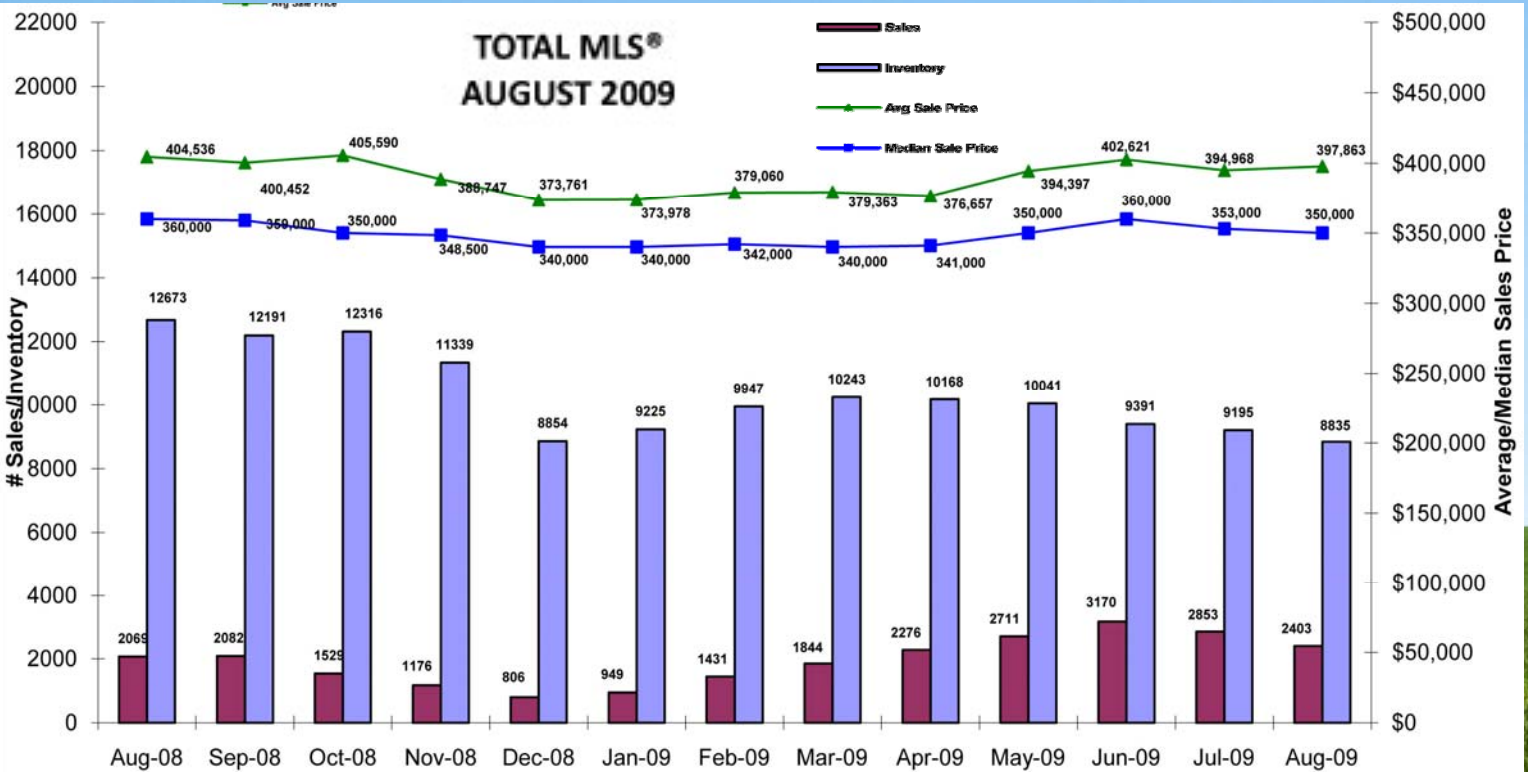
**AVERAGE PRICE  
EDGING UPWARD**

**CALGARY METRO LISTINGS  
SHOW A SMALL DECREASE**

Calgary metro home prices made the first year-over-year increase on a monthly basis since February 2008 according to figures released by the Calgary Real Estate Board (CREB®). Prices received an added boost from the sale of a \$10.3 million home earlier this month. "Calgary's housing prices are edging upwards as consumer confidence improves and demand continues to grow."

The average price of a single family Calgary metro home in August 2009 was \$454,130, showing an increase of 4 percent from July 2009, when the average price was \$436,782, and showing an increase of 3 percent from August 2008, when the average price was \$440,625. The average price of a Calgary metro condominium was \$283,330 showing a 1 percent decrease from July 2009, when the average price was \$285,032 and a decrease of 2 percent over last year, when the average price was \$287,832.

Single family Calgary metro new listings added for the month of August totaled 1,910, a decrease of 9 percent from July 2009 when 2,089 new listings were added, and showing a decrease of 16 percent from August 2008, when 2,270 new listings came to the market. Calgary metro condominium new listings added in August 2009 were 832, down 9 percent from July 2009, when the MLS® saw 918 condo listings coming to the market. This is a decrease of 21 percent from August 2008, when condominium listings were 1,054.



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